

How to Build Good Governance to Drive ESG Performance

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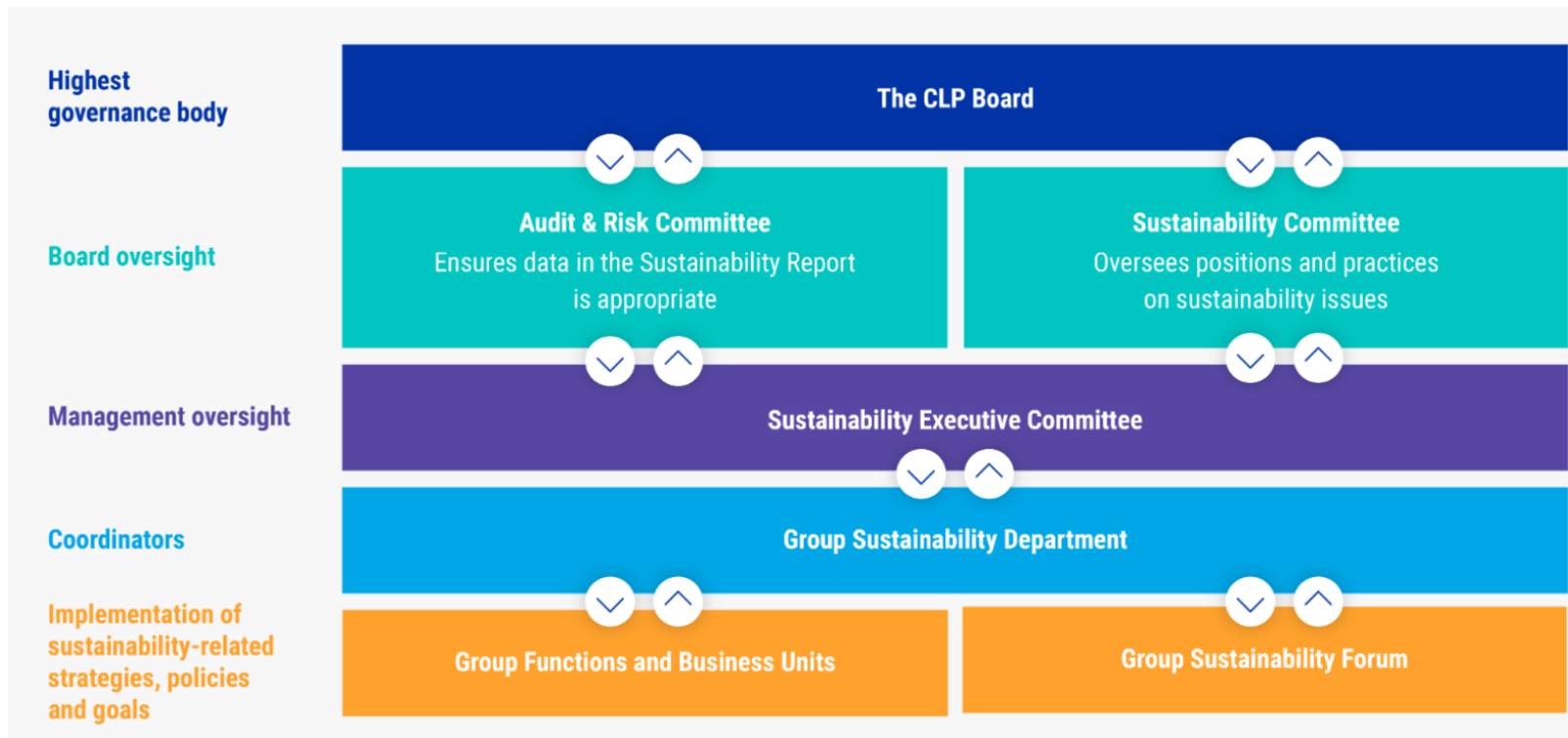
Be the change



CLP'S SUSTAINABILITY GOVERNANCE FRAMEWORK



OVERVIEW OF CLP'S SUSTAINABILITY GOVERNANCE FRAMEWORK

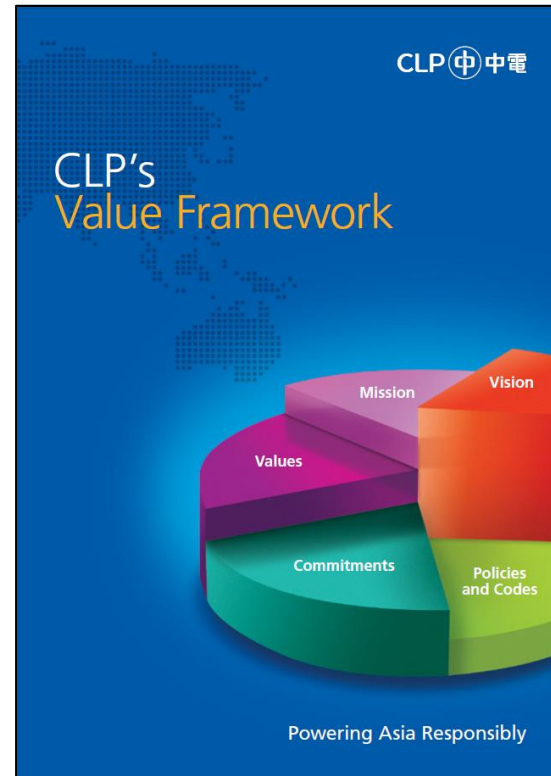


CLP'S GUIDING PRINCIPLES

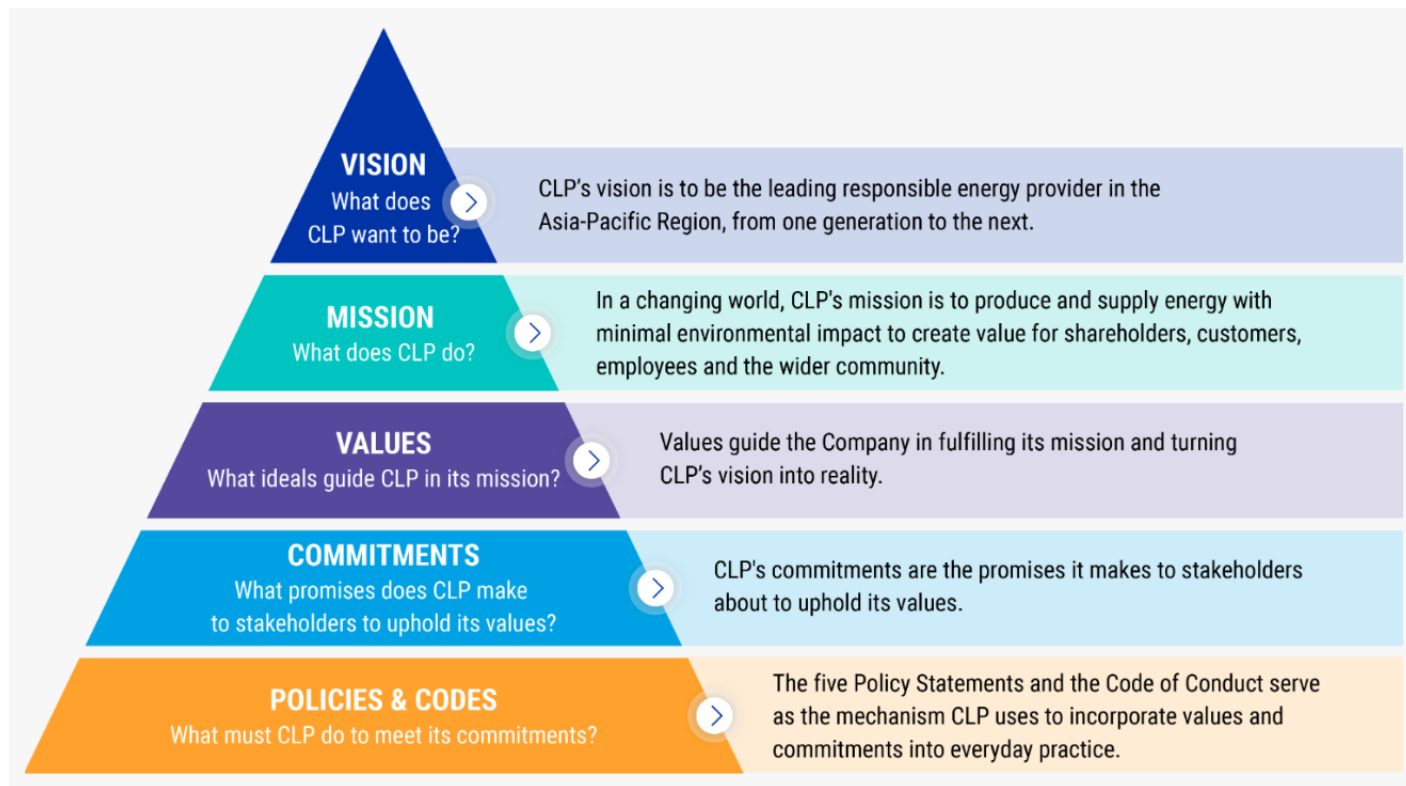


OUR VALUE FRAMEWORK

Our Value Framework reflects the moral compass of CLP, articulating our values, vision, mission and commitments to stakeholders



OUR VALUE FRAMEWORK

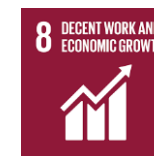
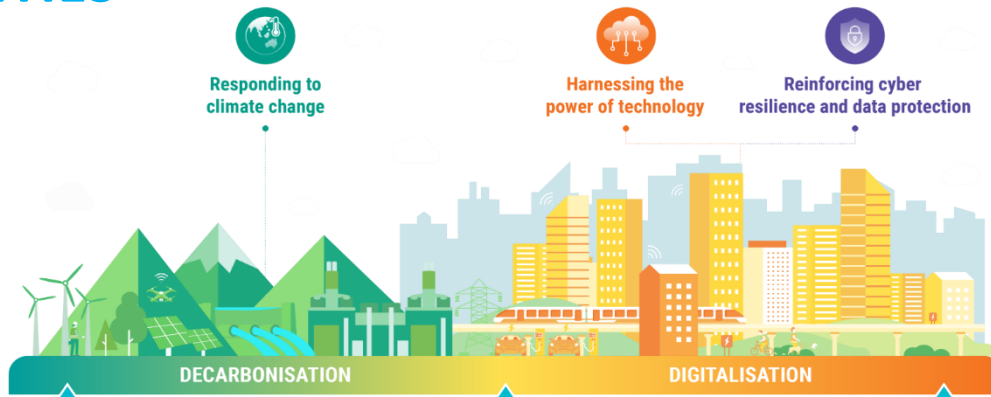




CLP'S ACTIONS



OUR PRIORITIES





CLP's Climate Vision 2050

A more sustainable world



STRENGTHENING CLIMATE ACTIONS

- No investments in additional coal-fired generation assets
- Progressively phase out coal-based assets by 2050
- Seek to increase renewable energy capacity and focus on opportunities in transmission and decentralised smart energy solutions

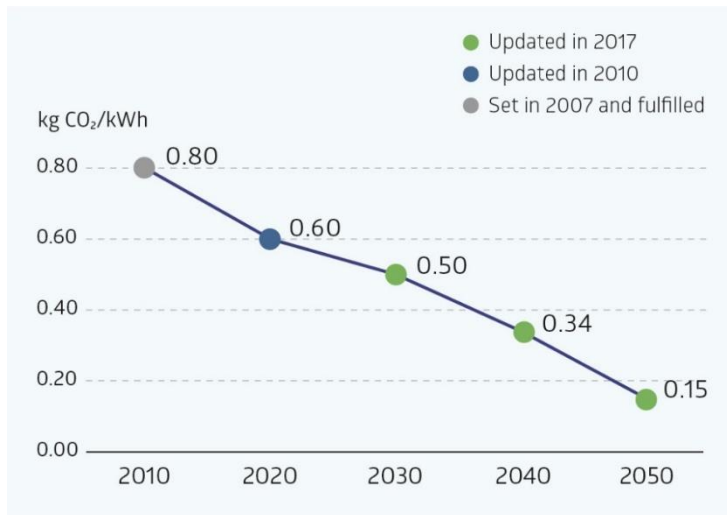


clp.to/cv2050

CLIMATE VISION 2050

Decarbonisation Targets

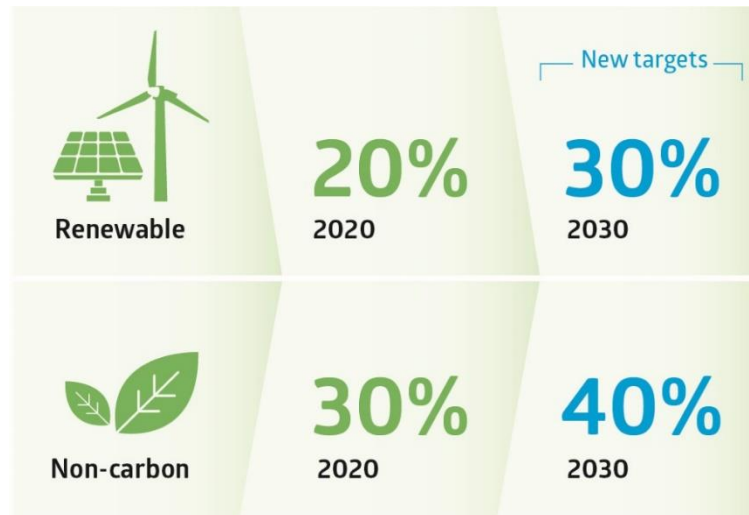
(in terms of carbon intensity)



Note: The targets are on an equity plus long-term capacity and energy purchase basis.

Clean Energy Targets

(in terms of renewable and non-carbon emitting energy share of CLP's generation portfolio)



Commit to strengthening targets at least every five years

DRIVE CHANGE THROUGH STAKEHOLDER ENGAGEMENT

CLP joins with like-minded organisations to drive the systematic changes required to mitigate climate change and to promote operational business interests through active discussions on energy market policies. Support is provided in forms of memberships, sponsorships, and other contributions including active participation by senior management:



An aerial night view of a city, likely Hong Kong, showing a dense urban landscape with numerous lights from buildings and streets. The city is situated on a peninsula or near a large body of water, with mountains visible in the background under a dark, cloudy sky. A large, semi-transparent white rectangular graphic is overlaid on the left side of the image. Inside this graphic, the words "THANK YOU" are written in a bold, blue, sans-serif font. The graphic also features a blue L-shaped line that frames the text.

**THANK
YOU**